

### 16.—Geographical Distribution of the Balance on Current Account Between Canada and Other Countries, 1946-64

(Millions of dollars)

Year	United States <sup>1</sup>	Britain	Other Overseas Countries	All Countries	Year	United States <sup>1</sup>	Britain	Other Overseas Countries	All Countries
1946.....	-607	+500	+470	+363	1956.....	-1,639	+252	+21	-1,366
1947.....	-1,134	+633	+550	+49	1957.....	-1,579	+118	+6	-1,455
1948.....	-393	+486	+358	+451	1958.....	-1,176	+104	-59	-1,131
1949.....	-601	+446	+332	+177	1959.....	-1,230	+13	-287	-1,504
1950.....	-400	+24	+42	-334	1960.....	-1,361	+166	-48	-1,243
1951.....	-951	+223	+211	-517	1961.....	-1,386	+187	+217	-982
1952.....	-849	+388	+625	+164	1962.....	-1,122	+218	+30	-874
1953.....	-904	+133	+328	-443	1963.....	-1,162	+414	+206	-542
1954.....	-807	+229	+146	-432	1964.....	-1,655	+607	+615	-433
1955.....	-1,035	+330	+7	-698					

<sup>1</sup> Includes all net exports of non-monetary gold.

### 17.—Balance of International Payments Between Canada and All Countries, 1958-64

(Millions of dollars)

Item	1958	1959	1960	1961	1962 <sup>r</sup>	1963 <sup>r</sup>	1964
<b>A. CURRENT RECEIPTS—</b>							
Merchandise exports (adjusted).....	4,887	5,150	5,392	5,889	6,380	7,082	8,240
Mutual Aid to NATO countries.....	142	63	43	35	41	23	47
Gold production available for export.....	169	148	162	162	155	154	145
Travel expenditures.....	349	391	420	482	562	609	662
Interest and dividends.....	168	182	173	209	202	230	313
Freight and shipping.....	401	420	442	486	509	563	645
All other current credits.....	472	501	521	506	575	624	671
<b>TOTALS, CURRENT RECEIPTS.....</b>	<b>6,579</b>	<b>6,855</b>	<b>7,153</b>	<b>7,769</b>	<b>8,424</b>	<b>9,285</b>	<b>10,723</b>
<b>B. CURRENT PAYMENTS—</b>							
Merchandise imports (adjusted).....	5,066	5,572	5,540	5,716	6,203	6,579	7,540
Travel expenditures.....	542	598	627	642	605	585	712
Interest and dividends.....	612	671	653	770	794	860	978
Freight and shipping.....	460	525	533	568	595	648	685
Official contributions <sup>1</sup> .....	195	135	104	91	77	88	116
All other current debits.....	835	858	939	964	1,024	1,067	1,125
<b>TOTALS, CURRENT PAYMENTS.....</b>	<b>7,710</b>	<b>8,359</b>	<b>8,396</b>	<b>8,751</b>	<b>9,298</b>	<b>9,827</b>	<b>11,156</b>
Balance on merchandise trade.....	-179	-422	-148	+173	+177	+503	+700
Balance on other transactions.....	-952	-1,082	-1,095	-1,155	-1,051	-1,045	-1,133
<b>C. CURRENT ACCOUNT BALANCE.....</b>	<b>-1,131</b>	<b>-1,504</b>	<b>-1,243</b>	<b>-982</b>	<b>-874</b>	<b>-542</b>	<b>-433</b>
<b>D. CAPITAL ACCOUNT—</b>							
Direct Investment—							
Direct investment in Canada.....	+420	+550	+650	+520	+495	+280	+255
Direct investment abroad.....	-48	-80	-50	-75	-109	-135	-140
Canadian Securities—							
Trade in outstanding issues.....	+88	+201	+54	+100	-52	-131	-20
New issues.....	+877	+707	+447	+538	+728	+984	+1,123
Retirements.....	-158	-258	-265	-300	-320	-404	-358
Foreign security transactions.....	+3	-33	-19	-34	-65	+22	-63
Net repayments on Government of Canada loans	+30	+33	+32	+37	+107	+7	-1
Change in Canadian dollar holdings of foreigners	+105	+16	+123	-26	-13	+17	+12
Other capital movements <sup>2</sup> .....	+123	+357	+232	+512	+258	+48	-12
<b>E. NET CAPITAL MOVEMENT, EXCLUSIVE OF CHANGES IN OFFICIAL HOLDINGS.....</b>	<b>+1,240</b>	<b>+1,493</b>	<b>+1,204</b>	<b>+1,272</b>	<b>+1,029</b>	<b>+688</b>	<b>+796</b>
<b>H. OFFICIAL HOLDINGS OF GOLD AND FOREIGN EXCHANGE—</b>							
Change in holdings.....	+109	-70	-39	+229	+537	+60	+86
Net International Monetary Fund position.....	-	+59	-	+61	-378	+86	+277
Other special international financial assistance.....	-	-	-	-	-4	-	-

<sup>1</sup> Includes Mutual Aid to NATO countries.<sup>2</sup> Includes unrecorded capital movements, errors and omissions.